

Mr John Reid
Deloittes
20 Saltire Court
20 Castle Terrace
Edinburgh
EH1 2DB

Wednesday 8th September 2010

Re; Cofton Group Limited/Chetwynd Barracks Development

I have had a lengthy and very helpful conversation with your Kristopher Keane in relation to the above company and the Chetwynd Barracks Development in my constituency.

I would be grateful if you could assist. Can you confirm that a stakeholder account exists in relation to the above development and detail any agreements in relation to any money in the account. I understand that the money was placed into the account by Cofton some time ago in consideration of various agreements/contracts relating to the development of the Chetwynd Barracks site. Some, if not all, of the money is earmarked for various projects. I understand there is about £300,000 in the account and would be grateful if you could provide me with details of the balance. As full an explanation as you are able to provide would be greatly appreciated.

I know there was some agreement/arrangement in relation to a piece of land owned by Cofton which has since been transferred to Broxtowe Borough Council as a public open space. The Borough Council decided, last night, to make good that land using moneys raised from another development. If it is right that money in the stakeholders account was earmarked for that piece of land, is it still possible for Broxtowe Borough Council to, in some way, obtain that money or at least make some claim to it? I fully understand the reason why the Borough Council was so keen to make good the site, given the representations from residents and the inordinate delay in making it good, but my concern is that public money is about to be spent when in fact the money is available in an account. Again, any assistance you can give would be most gratefully received.

Can you also help me as to the ownership of the land that constitutes the development? I am particularly interested in the "spine roads" and am told part of the land that forms these roads is owned by the Ministry of Defence. I am also keen to understand the position in relation to those areas of land still owned by Cofton. For example, I understand there is a parcel of land that may revert to Cofton should the County Council decide not to build a school on that land. If my information is correct, then that land would hold considerable value given its potential for housing development. Again I would be very grateful for all or any information you can supply.

Finally, I would like to know of all or any communications you have had with officers at Broxtowe Borough Council. One of my concerns is that the future of the Chetwynd Barracks development, especially in relation to the outstanding works on the spine roads and open public space, should have been discussed with the administrators and other relevant parties as soon as you were appointed. My constituents have suffered from years of delay and I am keen to resolve the situation and ensure the roads are built to the required standard as a matter of urgency.

I would like to mark again, my thanks to Mr Keane.

I look forward to hearing from you as soon as possible and thank you in anticipation of yet further assistance from Deloittes.

Yours sincerely,

Anna Soubry MP